

NO INCREASE IN PROPERTY TAX RATE

\$1.52 per \$100
property value

\$1.52 per \$100
property value



**CURRENT
TAX RATE**

=



**ANTICIPATED
TAX RATE IF BOND
APPROVED**

Economic growth in the form of new construction and increased property values results in additional revenues from the same tax rate. Dripping Springs ISD plans to finance this bond using the current tax rate.

**Actual tax bills are the product of the
tax rate and the appraised property value.**

A school district's tax rate consists of two parts: Maintenance and Operations (M&O) and Debt Service/Interest & Sinking fund (I&S). Maintenance and Operations taxes fund the General Operating Fund, which pays for salaries, supplies, utilities, insurance, equipment and the other costs of day-to-day operations.

The Debt Service tax pays off school bonds, somewhat like paying off the mortgage on a house. Revenue from the Debt Service tax rate can be used only to retire bonds sold for specific purposes: construction, renovations, buses, land, technology, and the cost of issuing bonds.

NO INCREASE FOR HOMEOWNERS 65 & OLDER

Under Texas law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older who has filed an exemption application, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value. This excludes the value of any new improvements, such as additions or renovations that increase the value of such homestead.

QUESTIONS?

**VISIT DSISDBOND.NET/FAQ
FOR MORE INFORMATION**

bondcomments@dsisdtx.us



BOND2018

DRIPPING SPRINGS ISD

2018 BOND ELECTION INFORMATION

EARLY VOTING APRIL 23-MAY 1

APRIL 23, 7 AM-7 PM / APRIL 24- 27, 8 AM-4 PM
APRIL 28, 10 AM-2 PM / APRIL 30, 7 AM-7 PM
MAY 1, 8 AM-4 PM

[EARLY VOTING LOCATIONS]
ROOSTER SPRINGS ELEMENTARY SCHOOL
1001 Belterra Drive, Austin, Texas 78737

DSISD ADMINISTRATION BUILDING
510 W. Mercer Street, Dripping Springs, Texas 78620

ELECTION DAY SATURDAY, MAY 5 7 AM-7 PM

[ELECTION DAY VOTING LOCATIONS]
DSISD ADMINISTRATION BUILDING
510 W. Mercer Street, Dripping Springs, Texas 78620
PRECINCTS: 333,337,440,441,449

SUNSET CANYON BAPTIST CHURCH
4000 E. Highway 290, Dripping Springs, Texas 78620
PRECINCTS: 236,238,442,443,444

Dripping Springs

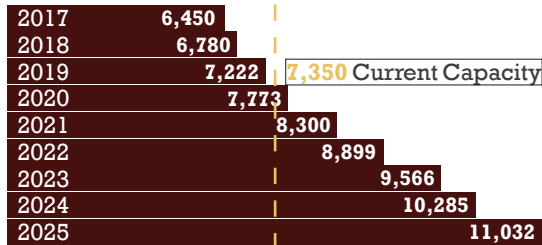
INDEPENDENT SCHOOL DISTRICT

DRIPPING SPRINGS ISD
P.O. Box 479
Dripping Springs, Texas 78620

WE ARE GROWING



DSISD IS PROJECTED TO NEARLY DOUBLE IN SIZE IN THE NEXT 8-10 YEARS



DRIPPING SPRINGS ISD ENROLLMENT PROJECTIONS

Our student enrollment has grown between 6 and 7 percent over the past several years and is projected to continue this fast growth in the future. The school district has added 1,300 students in the past five years and professional demographers predict we will add an additional 4,500 students by 2025.

Dripping Springs High School is already at capacity with 1,845 students and is expected to reach 120 percent of capacity in 2020. The combined elementary school population likely will reach capacity in 2019 and is expected to be at 120 percent by 2021.

PROJECTED GROWTH BY SCHOOLS

	CAPACITY	2017	2018	2019	2020	2021	2022	2023	2024	2025
E.S.	3,400	3,065	3,230	3,447	3,727	3,986	4,268	4,598	4,908	5,257
M.S.	2,000	1,507	1,587	1,631	1,758	1,867	2,015	2,236	2,403	2,573
H.S.	1,850	1,871	1,959	2,143	2,284	2,439	2,607	2,730	2,970	3,200

Dripping Springs

INDEPENDENT SCHOOL DISTRICT

BOND PACKAGE SUMMARY

ELEMENTARY SCHOOL #5: \$37,500,000

- » New construction to accommodate 850 students

DRIPPING SPRINGS HIGH SCHOOL: \$21,070,000

- » Expansion for 2,500 student capacity to include additional classrooms, science labs and aquatic science lab
- » Additional CTE spaces for a fab lab, health sciences, business, marketing, floral design and event planning
- » Ag facility expansion to provide space for classroom lab and additional pens
- » Additional space for audio and video lab
- » Renovation to auto tech spaces
- » Addition of flexible space for wrestling, dance, cheer
- » Existing building maintenance improvements from facility assessment report

DSHS ATHLETIC IMPROVEMENTS: \$1,807,000

- » Drainage repair and resurfacing of track
- » Replacement of turf fields at Tiger Stadium and track for safety of athletes

DRIPPING SPRINGS MIDDLE SCHOOL: \$4,100,000

- » Renovation and remodel of the functional academics area
- » Creation of collaboration areas with flexible furniture
- » Replacement or expansion of water treatment facility
- » Existing building maintenance improvements from facility assessment report

DSMS ATHLETIC IMPROVEMENTS: \$1,003,000

- » Replacement of track
- » Replacement of turf field for safety of athletes
- » Renovations to restrooms at middle school field
- » Replacement of scoreboard infrastructure
- » Existing building maintenance improvements

WALNUT SPRINGS ELEMENTARY: \$34,700,000

- » Construction of new Walnut Springs Elementary adjacent to Dripping Springs Middle School
- » New campus to accommodate 850 students with playground areas and elementary track

DRIPPING SPRINGS ELEMENTARY/ROOSTER SPRINGS ELEMENTARY: \$5,556,000

- » Replacement of stage curtains at DSE
- » Renovation of the courtyard space shuttle as a collaboration space at DSE for district-wide use
- » Replacement of classroom furniture at DSE
- » Addition of ventilation to art room space at RSE
- » Intercom replacement at RSE
- » Existing building maintenance improvements from facility assessment report

TRANSPORTATION CENTER: \$3,080,000

- » Parking area expansion to accommodate growing bus fleet
- » Drainage improvements to protect paving investment
- » Renovation of warehouse space to provide training areas and restrooms for drivers and staff
- » Addition of site lighting for safety of drivers and staff
- » Maintenance bay expansion to accommodate growing bus fleet
- » Existing building maintenance improvements from facility assessment report

TECHNOLOGY IMPROVEMENTS: \$7,564,000

- » Network refresh
- » Replacement of firewalls
- » Wireless refresh and density improvements
- » Replacement of phone system
- » AV infrastructure improvements

CENTRAL ADMINISTRATION & CHILD CARE: \$4,120,000

- » Relocation of DSISD administration and child care facility to Walnut Springs Elementary
- » Renovation for the central administration functions
- » Renovation for child care classrooms and administration

LAND ACQUISITION: \$9,000,000

ESCALATION/CONTINGENCY: \$2,500,000

BOND PLANNING PROCESS 100+ STAKEHOLDERS. 10 PUBLIC MEETINGS. 1 RECOMMENDATION.

The bond package for the May 5 election was developed through a diverse team effort, with the input of many stakeholders, including staff, parents, business leaders and community members who participated in the long-range facility planning process from October 2017 to January 2018.

PROPOSED BOND AMOUNT \$132,000,000

FOR MORE INFORMATION:
WWW.DSISDBOND.NET