

Dripping Springs Independent School District

2022 - 2023 Official Budget

Administration

Dr. Holly Morris-Kuentz

Superintendent

Dr. Karen Kidd

Assistant Superintendent for Learning
& Innovation

Catherine Knepp

Assistant Superintendent for Finance
& Operations

Board of Trustees

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Vice President

Stefani Reinold,
Secretary

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Shannon O'Connor

Tricia Quintero

Barbara Stroud

Dripping Springs

INDEPENDENT SCHOOL DISTRICT

OUR VISION

We inspire and equip students to be life-long learners
and positive contributors to the world.

OUR MISSION

We partner with students, parents and the community
to provide a personal and exceptional education for every
student.

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Dripping Springs Independent School District

2022 - 2023 Official Budget

Overview

This budget document and the annual financial report are the primary vehicles used to present the financial plan and the results of operations of the District. The primary purpose of this budget document is to provide timely and useful information concerning the past, current, and projected financial status of the District, in order to facilitate financial decisions that support the educational goals of the District.

The Dripping Springs Independent School District (the "District") is committed to sound financial management through integrity, prudent stewardship, planning, accountability, full disclosure and open communication. The following document represents the financial plan for the Dripping Springs Independent School District for the 2022 - 2023 fiscal year.

This document culminates an intensive process involving input from campus and administrative staff, the Superintendent, and the Board of Trustees. The process involves targeted strategies and action steps designed to meet specified objectives.

Highlights

- Projected student enrollment of 8,539
- Provides an average salary increase of 7% for teaching, auxiliary and clerical staff and 4% for administrative/professional staff as well as professional and administrative employees
- 30 FTEs for growth positions
- Anticipated \$0.9429 M&O tax rate
- Anticipated I&S tax rate of \$0.35

*Rates adopted in September after property values are certified and TEA provides rate

2022 - 2023 Budget Highlights:

- Projected student enrollment – 8,539
- Average salary increase of 7% for teaching staff (based on the market median salary), as well as 7% for Auxiliary and Clerical staff and 4% for Administrative/Professional staff (based on the respective Pay Grade midpoint)
- 30.0 FTEs for growth positions
- Anticipated M&O Tax Rate - \$0.9429
- Anticipated Debt Service Tax Rate - \$0.35

The table below gives a summary of the legally adopted budgets.

	Amended Budget 2021-22	Proposed Budget 2022-2023
General Fund	\$ 84,455,182	\$101,267,072
Debt Service Fund	\$ 21,139,159	\$19,714,860
Child Nutrition Fund	\$ 3,178,739	\$3,317,799
Total	\$ 108,773,080	\$124,299,731

Financial Status

Dripping Springs ISD consistently receives strong ratings under financial accountability systems. The District proudly carries one of the highest credit ratings of any school district in the State of Texas. Debt issued by the District is currently rated Aa2 and AA by Moody's Investor Service and Standard & Poor's Rating Services, respectively. Last year, DSISD received the highest rating of "Superior" under 2020-21 School FIRST (Financial Integrity Rating System of Texas) rating released by the Texas Education Agency (TEA) and has received nearly perfect scores and the highest possible rating of Superior every year the rating has been released.

DSISD also has fared well in the Financial Allocation Study for Texas (FAST) commissioned by the 2009 Texas Legislature. In recent years, the FAST study issues its results through TXSmartSchools, which measures academic progress and spending levels for Texas public and charter schools. Dripping Springs ISD earned 4.5 stars in its most recent 2020 study and a 4.5 star rating in the 2019 study. The study routinely concludes that district has "low spending compared to its fiscal peers."

The District is projected to end the 2021-22 fiscal year with a fund balance of approximately \$46 million. The \$46 million will represent approximately 7 months of fund balance. In 2014, the Board adopted a fund balance policy to ensure deficit budgets do not

drain the District's fund balance below a threshold of four months of operating expenditures. This policy is described in more detail below.

Legal Requirements

Federal, state, and local guidelines govern the budget development process. The annually adopted budget includes the General Fund, Debt Service Fund, and Child Nutrition Fund. For informational purposes only, budgets for other funds are presented.

Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for the budget development in school districts. These codes require that the District prepare a budget by the date set by the state board of education, currently June 19th for districts with a June 30th fiscal year end. The code further requires that the president of the Board of Trustees call a public meeting, giving ten days public notice in a newspaper for the adoption of the district budget and posting a comparative proposed budget to the District's website.

The Board of Trustees must adopt the prepared budget no later than June 30th. The officially adopted District budget must be filed with the Texas Education Agency (TEA) through the Public Education Information Management System (PEIMS) by the date prescribed annually by TEA.

District Regulations

Preparation

A proposed budget shall be prepared by the Superintendent and Assistant Superintendent for Finance and Operations with participation of campus and department stakeholders within the provision of the Strategic Plan and state mandated guidelines for programs.

The budget shall include four basic segments for review and evaluation:

- Revenues
- Personnel Needs/Costs
- Operational Costs
- Capital and other non-project costs

The budget process will include Board of Trustee budget workshops for the development of each segment, which provide for citizen feedback regarding the process, and will allow for sufficient time for the Board of Trustees to address the strategic plan and fiscal issues.

The proposed budget and all preliminary budgetary information will be available on the District's website for public view.

Tax Rate Adoption

The District may not adopt a tax rate until after the District receives the certified appraisal roll as required by Section 26.01 of the Property Tax Code, typically July 25th. However, if the District adopts a tax rate using certified estimates of property values, instead of the certified appraisal roll, then the tax rate must be adopted before the budget and the district can order a voter approved tax ratification election (VATRE).

In the event that the tax rate exceeds the rate proposed in the District's notice prepared for the budget hearing as determined under Section 26.08 of the Property Tax Code, the District must publish a revised notice and hold another public meeting before adopting the tax rate. The District shall adopt its tax rate no later than September 30th.

Balanced Budget

The goal of the District is to balance the operating budget with current revenues, whereby, current revenues match and fund on-going expenditures. Excess fund balance in the general operating fund may be used for one-time non-recurring expenditures or capital needs. However, during challenging economic times, and with sound planning and multi-year budgeting, the Board of Trustees may use a portion of fund balance to offset costs that outpace limited revenues in order to protect the integrity of programs and the success of the District without placing the District in an unfavorable financial position.

The optimum fund balance target has been defined as four months of operating expenditures. Usage of the fund balance shall be approached with caution after careful review of the cash flow needs of the District for the upcoming three-year period. Budgets will be adopted on an annual basis but in consideration of the long-range impact on the District's fund balance in order to maintain a fund balance that equals or exceeds the four month target.

Planning

The budget process will be coordinated so that major strategic issues are identified prior to the budget approval date. This will allow the Board of Trustees adequate time for consideration of appropriate decisions and analysis of the associated financial impacts.

Budget Process/Priorities

Dripping Springs ISD builds its budget priorities around its vision and mission. While following those priorities, the district's charge is to monitor spending in a way that results in the most efficient use of resources, within the limitations and mandates placed upon public schools by statute and regulations. A tight alignment is maintained between the overall budget and the district/school planning that helps DSISD be more efficient in meeting established priorities.

During the budgeting process, needs are defined based upon established spending priorities, which tie back to the district vision, mission, and strategic plan. It is very clear

that the critical needs of the district are programs that directly serve students; the employees of the district who administer and deliver those programs and the facilities required to support students. Within those categories the District relies on input from the campus administrators, teachers, department directors and staff, district administrators, the Board of Trustees, and the community to address how best to meet those critical needs in the budget process. In addition to input from groups such as the District Advisory Council and Campus Advisory Councils, parents and community members can make comments in public budget hearings at Board meetings.

Personnel is a critical need and a critical resource, and as a total expenditure accounts for a majority of the overall district budget in Dripping Springs ISD, as is the case in all school districts. Decisions regarding staffing and hiring are made carefully. In order to assure that compensation levels are appropriate for various positions, Dripping Springs ISD periodically arranges for consultants to study all salaries and ensure that Dripping Springs ISD compensation plan components remain competitive with other ISDs in our region and throughout the state. DSISD contracted with a third party again in anticipation of this upcoming budget. The compensation plan for 2022-23 was guided by these recommendations and is built into the proposed budget that follows.

Staffing ratios (students to staff) are in place and followed at every campus; these account for all personnel needed to operate a campus, and provide additional direction beyond classroom ratios established by the state. Serving students always remains the top priority in staffing decisions.

Reporting

Financial reports will be presented to the Board of Trustees on a monthly basis. These reports will be in a format appropriate to enable the Board to understand the overall budget and financial status of the District. The report shall include comparative financial statements, reports on cash and investments, and tax collections report.

Control and Accountability

Each campus and departmental administrator will be responsible for the administration and oversight of his or her budget which is controlled on an organizational basis. This includes accomplishing the targets adopted as part of the budget and monitoring each department budget for compliance with spending limitations. Campus and departmental administrators may transfer allocations within function code with prior approval of the appropriate administrator and the Assistant Superintendent for Finance and Operations. Transfers of personnel budgets, transfers between function codes, and certain other District level allocations may not be transferred without the prior approval of the Assistant Superintendent for Finance and Operations and/or the Board of Trustees.

Budget Amendments

The District budget shall be amended as necessary, based on financial and economic factors. The budget must be amended prior to exceeding a functional expenditure category in the total District budget. The Board of Trustees may authorize an amendment to the budget for those items not included in the originally approved budget due to unforeseen circumstances.

Dripping Springs ISD
2022 - 2023 Proposed Budget
Proposed for Board Approval - June 27, 2022

	General Operating	Debt Service	Child Nutrition
REVENUE			
Tax Revenues & Other Local Revenues	\$ 88,299,810	\$ 32,138,007	\$ 2,655,000
State Revenues	\$ 11,546,181	\$ 207,903	\$ 88,293
Federal Revenues	\$ 570,000	\$ -	\$ 515,000
Other Resources - Transfers In	\$ -	\$ -	\$ -
TOTAL REVENUE	<u>\$ 100,415,991</u>	<u>\$ 32,345,910</u>	<u>\$ 3,258,293</u>
EXPENDITURES			
11 Instruction	\$ 48,816,273		
12 Instructional Resources & Media	\$ 850,650		
13 Staff Development	\$ 1,845,640		
21 Instructional Leadership	\$ 1,217,763		
23 School Leadership	\$ 3,602,515		
31 Guidance & Counseling	\$ 2,321,012		
33 Health Services	\$ 824,570		
34 Transportation	\$ 4,360,620		
35 Child Nutrition	\$ -		\$ 3,152,799
36 Co-curricular/Extra-curricular	\$ 2,600,941		
41 General Administration	\$ 3,450,862		
51 Maintenance & Operations	\$ 8,032,306		
52 Security	\$ 574,617		
53 Data Processing	\$ 1,639,941		
61 Community Services	\$ 3,780		
71 Debt Service	\$ 190,340	\$ 19,714,860	
81 Facilities Acquisition & Construction	\$ -		\$ 165,000
91 Student Attendance Credits - Ch. 49	\$ 20,028,830		
99 Property Appraisal	\$ 700,000		
00 Transfers to Other Funds	\$ 206,412		
TOTAL EXPENDITURES	<u>\$ 101,267,072</u>	<u>\$ 19,714,860</u>	<u>\$ 3,317,799</u>
Net Operating Results	\$ (851,081)	\$ 12,631,050	\$ (59,506)
Beginning Fund Balance	\$ 45,659,639	\$ 22,386,976	\$ 132,760
Ending Fund Balance	\$ 44,808,558	\$ 35,018,026	\$ 73,254

GENERAL FUND

The General Fund accounts for the financial resources of the District and includes transactions as a result of revenues received from local maintenance taxes and foundation entitlements from the state. The General Fund uses budgetary control and shows transactions resulting from the daily operations of the District.

GENERAL FUND - RESULTS OF OPERATIONS

	Actual 2020-2021	Revised Budget 2021-2022	Proposed 2022-2023	Change
REVENUES				
Local Sources	\$64,780,994	\$74,053,500	\$88,299,810	\$14,246,310
State Sources	\$11,925,346	\$9,332,817	\$11,546,181	\$2,213,364
Federal Sources	\$815,537	\$698,000	\$570,000	-\$128,000
Total Revenues	\$77,521,877	\$84,084,317	\$100,415,991	\$16,331,674
Excess Local Revenues (Recapture)	-\$5,882,141	-\$11,200,000	-\$20,028,830	\$8,828,830
Revenues Less Recapture	\$71,639,736	\$72,884,317	\$80,387,161	\$25,160,504
EXPENDITURES				
Payroll	\$56,197,642	\$62,693,634	\$67,428,886	\$4,735,252
Contracted Services	\$5,710,903	\$5,552,123	\$6,411,204	\$859,081
Excess Local Revenues (Recapture)	\$5,882,141	\$11,200,000	\$20,028,830	\$8,828,830
Supplies	\$3,296,376	\$3,282,244	\$3,955,606	\$673,362
Travel/Miscellaneous	\$984,712	\$1,287,337	\$1,553,094	\$265,757
Debt Service	\$554,178	\$332,264	\$190,340	-\$141,924
Capital Outlay	\$932,626	\$107,579	\$1,492,700	\$1,385,121
Total Expenditures	\$73,558,578	\$84,455,182	\$101,060,660	\$16,605,478
Excess Local Revenues (Recapture)	-\$5,882,141	-\$11,200,000	-\$20,028,830	\$8,828,830
Expenses Less Recapture	\$67,676,437	\$73,255,182	\$81,031,830	\$7,776,648
Net Transfer In & Out	-\$214,376	\$95,000	-\$206,412	-\$301,412
Net Change to Fund Balance	\$3,748,923	-\$275,865	-\$851,081	

Dripping Springs Independent School District

General Fund Revenue Sources

	Actual 2020-2021	Amended 2021-2022	Proposed 2022-2023	Percent of Total	Variance
LOCAL & OTHER SOURCES					
Local Taxes - Current Year	\$ 61,863,283	\$ 72,000,000	\$ 86,525,910	86.2%	\$ 14,525,910
Local Taxes - Prior Years	\$ 630,762	\$ 215,000	\$ 150,000	0.1%	\$ (65,000)
Local Tax Penalties & Interest	\$ 329,267	\$ 225,000	\$ 225,000	0.2%	\$ -
Services to Other Districts	\$ 21,133	\$ 15,000	\$ -	0.0%	\$ (15,000)
Earnings from Investments	\$ 188,059	\$ 431,000	\$ 100,000	0.1%	\$ (331,000)
Tuition and Fees	\$ 637,043	\$ 600,000	\$ 650,000	0.6%	\$ 50,000
Gate Receipts & Athletic Event Entry Fees	\$ 182,484	\$ 190,000	\$ 281,600	0.3%	\$ 91,600
Participation Fees	\$ 55,940	\$ 115,000	\$ 115,000	0.1%	\$ -
Miscellaneous Local Revenues	\$ 53,680	\$ 187,500	\$ 151,300	0.2%	\$ (36,200)
Rents and Building User Fees	\$ 36,251	\$ 75,000	\$ 100,000	0.1%	\$ 25,000
Gifts and Bequests	\$ 3,095	\$ -	\$ -	0.0%	\$ -
Enterprise Services	\$ 267	\$ -	\$ 1,000	0.0%	\$ 1,000
Insurance Recovery	\$ 779,730	\$ -	\$ -	0.0%	\$ -
Total Local & Other Sources	\$ 64,780,994	\$ 74,053,500	\$ 88,299,810	87.9%	\$ 14,246,310
STATE SOURCES					
Per Capita Apportionment	\$ 3,247,634	\$ 3,555,873	\$ 3,318,008	3.3%	\$ (237,865)
Foundation School Fund	\$ 5,076,343	\$ 2,185,807	\$ 4,516,277	4.5%	\$ 2,330,470
Miscellaneous State Revenues	\$ -	\$ -	\$ -	0.0%	\$ -
TRS On-behalf Payments	\$ 3,601,369	\$ 3,591,137	\$ 3,711,896	3.7%	\$ 120,759
Total State Sources	\$ 11,925,346	\$ 9,332,817	\$ 11,546,181	11.5%	\$ 2,213,364
FEDERAL SOURCES					
SHARs	\$ 561,849	\$ 550,000	\$ 500,000	0.5%	\$ (50,000)
eRate	\$ 32,632	\$ 148,000	\$ -	0.0%	\$ (148,000)
Indirect Cost	\$ 221,056	\$ -	\$ 70,000	0.1%	\$ 70,000
Total Federal Sources	\$ 815,537	\$ 698,000	\$ 570,000	0.6%	\$ (128,000)
OTHER SOURCES					
Other - Sale Real/Personal	\$ -	\$ -	\$ -	0.0%	\$ -
Capital Lease Proceeds	\$ -	\$ 332,264	\$ -	0.0%	\$ -
Transfer In	\$ 154,961	\$ 100,000	\$ -	0.0%	\$ (100,000)
Total Federal Sources	\$ 154,961	\$ 432,264	\$ -	0.0%	\$ (100,000)
TOTAL REVENUE ALL SOURCES	\$ 77,676,838	\$ 84,516,581	\$ 100,415,991	100%	\$ 16,231,674

**Dripping Springs Independent School District
General Fund
Budget Comparison**

Revenues	Actual 2020-2021	Revised Budget 2021-2022	Proposed Budget 2022-2023	Change
Local Sources	\$ 64,780,994	\$ 74,053,500	\$ 88,299,810	\$ 14,246,310
State Sources	\$ 11,925,346	\$ 9,332,817	\$ 11,546,181	\$ 2,213,364
Federal Sources	\$ 815,537	\$ 698,000	\$ 570,000	\$ (128,000)
Total Revenues	\$ 77,521,877	\$ 84,084,317	\$ 100,415,991	\$ 16,331,674
Excess Local Revenues (Recapture)	\$ (5,882,141)	\$ (11,200,000)	\$ (20,028,830)	\$ 8,828,830
Revenues Less Recapture	\$ 71,639,736	\$ 72,884,317	\$ 80,387,161	\$ 25,160,504

Expenditures

Function 11 - Instruction

Payroll	\$ 37,838,203	\$ 42,290,605	\$ 46,545,432	\$ 4,254,827
Contracted Services	\$ 691,852	\$ 316,857	\$ 444,189	\$ 127,332
Supplies and Materials	\$ 1,354,752	\$ 1,147,140	\$ 1,694,837	\$ 547,697
Other Operating	\$ 22,283	\$ 47,228	\$ 60,815	\$ 13,587
Capital Outlay	\$ 111,724	\$ 22,042	\$ 71,000	\$ 48,958
Total 11 - Instruction	\$ 40,018,814	\$ 43,823,872	\$ 48,816,273	\$ 4,992,401

Function 12 Instructional Resources & Media

Payroll	\$ 528,880	\$ 678,719	\$ 666,783	\$ (11,936)
Contracted Services	\$ 9,861	\$ 13,943	\$ 14,805	\$ 862
Supplies and Materials	\$ 162,018	\$ 176,085	\$ 165,233	\$ (10,852)
Other Operating	\$ (392)	\$ 6,997	\$ 3,829	\$ (3,168)
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total 12 - Instructional Resources & Media	\$ 700,367	\$ 875,744	\$ 850,650	\$ (25,094)

Function 13 Curriculum & Instructional Staff Development

Payroll	\$ 1,301,605	\$ 1,496,293	\$ 1,567,426	\$ 71,133
Contracted Services	\$ 91,823	\$ 147,661	\$ 88,665	\$ (58,996)
Supplies and Materials	\$ 28,023	\$ 64,783	\$ 68,000	\$ 3,217
Other Operating	\$ 19,672	\$ 74,836	\$ 121,549	\$ 46,713
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total 13 - Curriculum & Instr. Staff Development	\$ 1,441,123	\$ 1,783,573	\$ 1,845,640	\$ 62,067

Function 21 - Instructional Leadership

Payroll	\$ 686,629	\$ 1,008,053	\$ 1,137,491	\$ 129,438
Contracted Services	\$ 51,380	\$ 36,717	\$ 47,001	\$ 10,284
Supplies and Materials	\$ 49,248	\$ 12,213	\$ 22,771	\$ 10,558
Other Operating	\$ 2,195	\$ 24,437	\$ 10,500	\$ (13,937)
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total 21 - Instructional Leadership	\$ 789,452	\$ 1,081,420	\$ 1,217,763	\$ 136,343

Function 23 - School Leadership

Payroll	\$ 2,975,712	\$ 3,413,134	\$ 3,530,435	\$ 117,301
Contracted Services	\$ 9,392	\$ 3,892	\$ 14,360	\$ 10,468
Supplies and Materials	\$ 58,604	\$ 47,487	\$ 43,550	\$ (3,937)
Other Operating	\$ 5,285	\$ 26,046	\$ 14,170	\$ (11,876)
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total 23 - School Leadership	\$ 3,048,993	\$ 3,490,559	\$ 3,602,515	\$ 111,956

Function 31 - Guidance & Counseling

Payroll	\$ 1,783,394	\$ 2,063,749	\$ 2,143,568	\$ 79,819
Contracted Services	\$ 21,710	\$ 22,107	\$ 20,644	\$ (1,463)
Supplies and Materials	\$ 123,753	\$ 133,980	\$ 146,025	\$ 12,045
Other Operating	\$ 1,395	\$ 8,018	\$ 10,775	\$ 2,757
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total 31 - Guidance & Counseling	\$ 1,930,252	\$ 2,227,854	\$ 2,321,012	\$ 93,158

Function 33 - Health Services

Payroll	\$ 815,957	\$ 927,411	\$ 812,960	\$ (114,451)
Contracted Services	\$ 490	\$ 1,723	\$ 890	\$ (833)
Supplies and Materials	\$ 9,568	\$ 9,761	\$ 9,750	\$ (11)
Other Operating	\$ -	\$ 10	\$ 970	\$ 960
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total 33 - Health Services	\$ 826,015	\$ 938,905	\$ 824,570	\$ (114,335)

Function 34 - Transportation

Payroll	\$ 1,959,358	\$ 2,077,883	\$ 2,115,285	\$ 37,402
Contracted Services	\$ 177,991	\$ 162,855	\$ 269,885	\$ 107,030
Supplies and Materials	\$ 197,659	\$ 270,360	\$ 541,750	\$ 271,390
Other Operating	\$ 58,383	\$ 66,785	\$ 92,000	\$ 25,215
Capital Outlay	\$ 796,308	\$ -	\$ 1,341,700	\$ 1,341,700
Total 34 - Transportation	\$ 3,189,699	\$ 2,577,883	\$ 4,360,620	\$ 1,782,737

Function 35 - Food Service

Payroll	\$ -	\$ -	\$ -	\$ -
Total 35 - Food Service	\$ -	\$ -	\$ -	\$ -

Function 36 - Cocurricular/Extracurr. Activities

Payroll	\$ 1,465,024	\$ 1,363,672	\$ 1,450,781	\$ 87,109
Contracted Services	\$ 153,134	\$ 228,243	\$ 228,495	\$ 252
Supplies and Materials	\$ 368,091	\$ 425,361	\$ 426,090	\$ 729
Other Operating	\$ 230,877	\$ 422,185	\$ 495,575	\$ 73,390
Capital Outlay	\$ 18,859	\$ -	\$ -	\$ -
Total 36 - Cocurricular/Extracurr. Activities	\$ 2,235,985	\$ 2,439,461	\$ 2,600,941	\$ 161,480

Function 41 - General Administration

Payroll	\$ 2,004,307	\$ 2,193,923	\$ 1,957,424	\$ (236,499)
Contracted Services	\$ 841,416	\$ 784,258	\$ 1,083,088	\$ 298,830
Supplies and Materials	\$ 59,926	\$ 50,952	\$ 58,550	\$ 7,598
Other Operating	\$ 375,168	\$ 298,897	\$ 351,800	\$ 52,903
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total 41 - General Administration	\$ 3,280,817	\$ 3,328,030	\$ 3,450,862	\$ 122,832

Function 51 - Maintenance & Operations

Payroll	\$ 3,885,450	\$ 4,122,247	\$ 4,285,206	\$ 162,959
Contracted Services	\$ 2,599,225	\$ 2,462,892	\$ 2,629,600	\$ 166,708
Supplies and Materials	\$ 518,767	\$ 799,371	\$ 671,000	\$ (128,371)
Other Operating	\$ 266,231	\$ 297,500	\$ 366,500	\$ 69,000
Capital Outlay	\$ 5,735	\$ 85,537	\$ 80,000	\$ (5,537)
Total 51 - Maintenance & Operations	\$ 7,275,408	\$ 7,767,547	\$ 8,032,306	\$ 264,759

Function 52 - Security Services

Payroll	\$ 50,761	\$ 53,018	\$ 147,117	\$ 94,099
Contracted Services	\$ 64,920	\$ 340,786	\$ 363,000	\$ 22,214
Supplies and Materials	\$ 114,264	\$ 56,259	\$ 60,500	\$ 4,241
Other Operating	\$ -	\$ 3,000	\$ 4,000	\$ 1,000
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total 52 - Security Services	\$ 229,945	\$ 453,063	\$ 574,617	\$ 121,554

Function 53 - Data Processing

Payroll	\$ 884,445	\$ 1,004,927	\$ 1,068,948	\$ 64,021
Contracted Services	\$ 388,256	\$ 430,189	\$ 502,832	\$ 72,643
Supplies and Materials	\$ 217,095	\$ 84,963	\$ 47,550	\$ (37,413)
Other Operating	\$ 3,615	\$ 11,399	\$ 20,611	\$ 9,212
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total 53 - Data Processing	\$ 1,493,411	\$ 1,531,478	\$ 1,639,941	\$ 108,463

Function 61 - Community Services

Payroll	\$ 17,917		\$ 30	\$ 30
Contracted Services	\$ 12,682	\$ -	\$ 3,750	\$ 3,750
Supplies and Materials	\$ -	\$ 3,529	\$ -	\$ (3,529)
Other Operating	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total 61 - Community Services	\$ 30,599	\$ 3,529	\$ 3,780	\$ 251

Function 81 - Capital Improvements

Payroll	\$ -	\$ -	\$ -	\$ -
Contracted Services	\$ 5,803	\$ -	\$ -	\$ -
Supplies and Materials	\$ 34,608	\$ -	\$ -	\$ -
Other Operating	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total 81 - Capital Improvements	\$ 40,411	\$ -	\$ -	\$ -

Function 99 - Other Intergovernmental Charges

Contracted Services	\$ 590,968	\$ 600,000	\$ 700,000	\$ 100,000
Total 99 - Other Intergovernmental Charges	\$ 590,968	\$ 600,000	\$ 700,000	\$ 100,000

TOTAL OPERATING EXPENDITURES

\$ 67,122,259	\$ 72,922,918	\$ 80,841,490	\$ 7,918,572
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Function 71 - Debt Service

Debt Service	\$ 554,178	\$ 332,264	\$ 190,340	\$ (141,924)
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Function 91 - Intergovernmental Charges

Intergovernmental Charges	\$ 5,882,141	\$ 11,200,000	\$ 20,028,830	\$ 8,828,830
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Total All Expenditures

\$ 73,558,578	\$ 84,455,182	\$ 101,060,660	\$ 16,605,478
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Excess/(Deficiency) of Revenues & Expenditure: \$ 3,963,299 \$ (370,865) \$ (644,669) \$ (273,804)

Other Sources	\$ -		\$ -	\$ -
Other Transfers In/(Out)	\$ (214,376)	\$ 95,000	\$ (206,412)	\$ (301,412)
Total Other Financing Sources/Uses	\$ (214,376)	\$ 95,000	\$ (206,412)	\$ (301,412)

Net Change in Fund Balance	\$ 3,748,923	\$ (275,865)	\$ (851,081)	
Beginning Fund Balance	\$ 41,729,623	\$ 45,478,546	\$ 45,202,681	
Ending Fund Balance	\$ 45,478,546	\$ 45,202,681	\$ 44,351,600	

DEBT SERVICE FUND

The Debt Service Fund accounts for the payment of general long-term debt principal and interest for debt issues and other long-term debts for which a tax has been dedicated by the District.

Debt Service Fund
2022-2023 Budget Overview

	Actual 2020-2021	Estimated 2021-2022	Proposed 2022-2023	Change
REVENUES				
Property Tax Collections	\$ 22,331,891	\$ 26,100,000	\$ 32,118,007	\$ 6,018,007
Interest	\$ 22,050	\$ 100,000	\$ 20,000	\$ (80,000)
State Hold-Harmless	\$ 206,779	\$ 260,626	\$ 207,903	\$ (52,723)
Other Revenues	\$ 1,470	\$ -	\$ -	\$ -
Total Revenues	\$ 22,562,190	\$ 26,460,626	\$ 32,345,910	\$ 5,885,284
EXPENDITURES				
Principal	\$ 8,840,000	\$ 9,844,999	\$ 9,155,000	\$ (689,999)
Interest	\$ 11,771,762	\$ 11,279,160	\$ 10,544,860	\$ (734,300)
Other	\$ 1,068,109	\$ 15,000	\$ 15,000	\$ -
Total Operating Expenditures	\$ 21,679,871	\$ 21,139,159	\$ 19,714,860	\$ (1,424,299)
Change in Fund Balance	\$ 882,319	\$ 5,321,467	\$ 12,631,050	
Other Sources	\$ 1,059,120	\$ -	\$ -	\$ -
Other Transfers In/(Out)	\$ -	\$ -	\$ -	\$ -
Total Other Financing Sources/Uses	\$ 1,059,120	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ 16,609,336	\$ 18,550,775	\$ 23,872,242	
Ending Fund Balance	\$ 18,550,775	\$ 23,872,242	\$ 36,503,292	

Dripping Springs Independent School District
Total Bonded Debt Outstanding
As of FY2023

Fiscal Year Ending	Principal	Interest	Total
2023	\$ 9,155,000	\$ 10,544,859	\$ 19,699,859
2024	\$ 11,475,000	\$ 10,102,709	\$ 21,577,709
2025	\$ 10,515,000	\$ 9,592,359	\$ 20,107,359
2026	\$ 11,040,000	\$ 9,079,409	\$ 20,119,409
2027	\$ 5,414,935	\$ 14,539,073	\$ 19,954,009
2028	\$ 11,820,000	\$ 8,327,509	\$ 20,147,509
2029	\$ 12,425,000	\$ 7,736,509	\$ 20,161,509
2030	\$ 13,065,000	\$ 7,115,259	\$ 20,180,259
2031	\$ 13,550,000	\$ 6,462,009	\$ 20,012,009
2032	\$ 13,895,000	\$ 6,130,924	\$ 20,025,924
2033	\$ 14,235,000	\$ 5,777,996	\$ 20,012,996
2034	\$ 8,680,000	\$ 5,455,452	\$ 14,135,452
2035	\$ 8,945,000	\$ 5,199,188	\$ 14,144,188
2036	\$ 9,220,000	\$ 4,930,404	\$ 14,150,404
2037	\$ 9,510,000	\$ 4,649,763	\$ 14,159,763
2038	\$ 9,835,000	\$ 4,354,681	\$ 14,189,681
2039	\$ 10,200,000	\$ 3,996,772	\$ 14,196,772
2040	\$ 10,590,000	\$ 3,621,289	\$ 14,211,289
2041	\$ 10,990,000	\$ 3,227,529	\$ 14,217,529
2042	\$ 11,415,000	\$ 2,814,039	\$ 14,229,039
2043	\$ 11,855,000	\$ 2,382,765	\$ 14,237,765
2044	\$ 12,315,000	\$ 1,932,958	\$ 14,247,958
2045	\$ 6,780,000	\$ 1,463,750	\$ 8,243,750
2046	\$ 7,125,000	\$ 1,124,750	\$ 8,249,750
2047	\$ 7,495,000	\$ 768,500	\$ 8,263,500
2048	\$ 7,875,000	\$ 393,750	\$ 8,268,750
Total	\$ 269,419,935	\$ 141,724,205	\$ 411,144,140

CHILD NUTRITION FUND

The Child Nutrition Fund accounts for programs using federal reimbursement revenues originating from the United States Department of Agriculture (USDA). User fees are charged to supplement reimbursements from the National School Breakfast and Lunch Program.

2022-2023 Budget Overview

	Actual 2020-2021	Amended 2021-2022	Proposed 2022-2023	Change
REVENUES				
Local Sources	\$ 1,534,376	\$ 2,796,398	\$ 2,655,000	\$ (141,398)
State Sources	\$ 105,134	\$ 47,000	\$ 88,293	\$ 41,293
Federal Sources	\$ 283,275	\$ 335,000	\$ 515,000	\$ 180,000
Other Revenues	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 1,922,785	\$ 3,178,398	\$ 3,258,293	\$ 79,895
EXPENDITURES				
Payroll	\$ 1,461,364	\$ 1,684,198	\$ 1,583,799	\$ (100,399)
Contracted Services	\$ 54,195	\$ 177,850	\$ 94,900	\$ (82,950)
Supplies and Materials	\$ 829,468	\$ 1,183,900	\$ 1,625,000	\$ 441,100
Travel/Miscellaneous	\$ 2,158	\$ 10,900	\$ 14,100	\$ 3,200
Capital Outlay	\$ 122,907	\$ 121,550		\$ (121,550)
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 2,470,092	\$ 3,178,398	\$ 3,317,799	\$ 139,401
Change in Fund Balance	\$ (547,307)	\$ -	\$ (59,506)	
Beginning Fund Balance	\$ 534,177	\$ 132,760	\$ 132,760	
Net Transfer In & Out	\$ 145,890	\$ -		
Ending Fund Balance	\$ 132,760	\$ 132,760	\$ 73,254	
Months of Fund Blance	0.64	0.50	0.26	