

News Release from Dripping Springs ISD



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For Immediate Release

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DRIPPING SPRINGS ISD BOARD CALLS BOND REFERENDUM

DRIPPING SPRINGS, Texas—At its meeting on February 24, the Dripping Springs Independent School District (DSISD) Board of Trustees voted unanimously to call for a \$92,410,000 bond referendum. The bond package includes funding for a new elementary school and a new middle school on Sawyer Ranch Road, a new multi-purpose stadium at the existing competition field behind Dripping Springs High School, HVAC system and roof replacements at some schools, a baseball/softball complex at Dripping Springs High School, a public access road connecting Dripping Springs High School to Highway 290, district-wide technology renovations and other infrastructure improvements, and expansion of high school field house/locker room facilities.

The bond proposal is the result of a district planning process that involved a cross section of the community including local citizens, civic and business leaders, parents, school and district staff. Throughout the fall, the Long-Range Facility Planning Committee evaluated the current state of district facilities, reviewed financial information and demographic data, and studied DSISD's facilities capacity in relation to current and projected growth in student enrollment. The Bond Steering Committee then formed in December to take those findings, and consider project options and cost. Upon completion of the committee's analysis, a recommendation was developed for consideration by the Board of Trustees.

The estimated tax increase of this bond is \$0.05. If approved by voters, an average-priced home in the district (\$258,584) would see an increase of \$10.77 per month (\$129.29 per year) in property taxes. By law, homeowners 65 years and older who have taken certain steps to apply would not see an increase in school taxes above the amount paid in the first year after the person turned 65 (unless new improvements are constructed).

Residents must be registered to vote in order to be eligible to vote in this bond election. The deadline for registration for this election is April 10, 2014. Early Voting will be April 28-May 6, 2014, and Election Day is Saturday, May 10, 2014, from 7 a.m. to 7 p.m.

A bond website (www.DSISDbond.net) with additional information will be available March 1, 2014.

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