

**NEWS
RELEASE
FROM:**

Dripping Springs

INDEPENDENT SCHOOL DISTRICT



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DSISD RECEIVES TOP FINANCIAL RATING

DRIPPING SPRINGS, Texas— The Dripping Springs Independent School District received the highest rating of “Superior,” and a letter grade “A” on the 2017-18 Texas FIRST (Financial Integrity Rating System of Texas) report. The rating is based on 15 indicators that are considered in the rating determination. Criteria include results of the annual external audit, debt management, fund balance, and administrative cost ratio. The Schools FIRST accountability rating system uses ratings of “A-Superior,” “B-Above Standard”, “C-Meets Standard,” or “F-Substandard Achievement.” This recent designation is based on financial information from the 2016-17 fiscal year. Dripping Springs ISD has received a Superior Rating every year since the FIRST system’s inception.

A public hearing on the report will be held at the Board of Trustees meeting, which begins at 6:00 p.m. on Monday, Oct. 22, 2018.

The FIRST rating, which has been issued for the past 16 years, measures the quality of school districts’ financial management and reporting. The report ensures that Texas public schools are held accountable for the quality of their financial management practices and that they improve those practices. The system is designed to encourage Texas public schools to better manage their financial resources to provide the maximum allocation possible for direct instructional purposes.

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