

DATE: October 27, 2017

DSISD EARNS TOP RATING ON FINANCIAL REPORT

The Dripping Springs Independent School District has earned the highest rating of “Superior,” a letter grade “A,” and a score of 100 according to the recently released Texas FIRST (Financial Integrity Rating System of Texas) report. The rating is based on 15 indicators that are considered in the rating determination. Criteria include results of the annual external audit, debt management, fund balance, and administrative cost ratio. The Schools FIRST accountability rating system uses ratings of “A-Superior,” “B-Above Standard”, “C-Meets Standard,” or “F-Substandard Achievement.”

The report was presented by Assistant Superintendent for Finance and Operations Elaine Cogburn at last night’s Board of Trustees meeting (Oct. 23, 2017), at which time members of the public were invited to comment.

The FIRST rating, which has been issued for the past 15 years, measures the quality of school districts’ financial management and reporting. The primary goal of FIRST is to achieve quality performance in the management of school districts’ financial resources, a goal made more significant due to the complexity of accounting associated with Texas’ school finance system. This recent designation is based on financial information from the 2015-16 fiscal year. Dripping Springs ISD has received the highest rating every year since the FIRST system’s inception.