

News from Dripping Springs ISD

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TAX SWAP APPROVED BY VOTERS

Voters in Dripping Springs ISD have approved a proposition to restructure the district's tax rate, according to unofficial results provided by Hays County. The combined results for both early voting and election day (Sept. 10) were: 80.2 percent (863) in favor of the proposition and 19.8 percent (213) opposed.

The restructure of DSISD's 2016-17 tax rate "swaps" 13 cents from one portion of the tax rate to the other, while maintaining the prior year's total rate of \$1.52 per \$100 certified property value. School district tax rates are comprised of two parts: the Maintenance and Operations (M&O) portion, which provides funding for all operating expenses to run the district and serve students, and the Interest and Sinking (I&S) portion, which is used to repay previously approved bonded debt. The restructure moved 13 cents from the I&S side to the M&O side.