



Dripping Springs

INDEPENDENT SCHOOL DISTRICT



DATE: Oct. 25, 2016

CONTACT: Dale A. Whitaker, 512.858.3082

DSISD EARNS TOP RATING ON FINANCIAL REPORT

DRIPPING SPRINGS, Texas—The Dripping Springs Independent School District has earned the highest rating of “Superior,” according to the recently released Texas FIRST (Financial Integrity Rating System of Texas) report. The rating is based on 15 indicators that are considered in the rating determination. Criteria include results of the annual external audit, debt management, fund balance, and administrative cost ratio. This year, the Schools FIRST accountability rating system returns to ratings of “Superior,” “Standard,” or “Substandard.”

The report was presented by Assistant Superintendent of Business Services Elaine Cogburn at last night’s Board of Trustees meeting (Oct. 24, 2016), at which time members of the public were invited to comment.

The FIRST rating, which has been issued for the past 14 years, measures the quality of school districts’ financial management and reporting. The primary goal of FIRST is to achieve quality performance in the management of school districts’ financial resources, a goal made more significant due to the complexity of accounting associated with Texas’ school finance system. This recent designation is based on financial information from the 2014-15 fiscal year. Dripping Springs ISD has received the highest rating every year since the FIRST system’s inception.

###