

News Release from Dripping Springs ISD



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DRIPPING SPRINGS ISD RECEIVES PERFECT SCORE ON FIRST RATING

DRIPPING SPRINGS, Texas—The Dripping Springs Independent School District has earned the highest rating of “Superior,” according to the recently released Texas FIRST (Financial Integrity Rating System of Texas) report. DSISD received a perfect score in all 20 criteria that are considered in the rating determination. The report was presented by Assistant Superintendent of Business Services Elaine Cogburn at last night’s Board of Trustees meeting (Oct. 27, 2014).

The FIRST rating, which has been issued for the past 12 years, measures the quality of school districts’ financial management and reporting. The primary goal of FIRST is to achieve quality performance in the management of school districts’ financial resources, a goal made more significant due to the complexity of accounting associated with Texas’ school finance system. This recent designation is based on financial information from the 2012-13 fiscal year. Dripping Springs ISD has received a Superior Rating every year since the FIRST system’s inception. Criteria that are measured include: fund balance, tax collections, results of the annual external audit, staffing ratios and debt management.

The Schools FIRST accountability rating system assigns one of four financial accountability ratings to Texas school districts, with the highest being “Superior Achievement,” followed by “Above-Standard Achievement,” “Standard Achievement” and “Substandard Achievement.”

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