

VOTER INFORMATION DOCUMENT

Dripping Springs Independent School District Proposition C:

<input type="checkbox"/> FOR <input type="checkbox"/> AGAINST	“THE ISSUANCE OF \$6,505,000 OF BONDS BY THE DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT FOR INSTRUCTIONAL TECHNOLOGY AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.”
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principal of debt obligations to be authorized	\$6,505,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 3.20%	\$1,195,773
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 10 years	\$7,700,773
as of the date the election was ordered, principal of all outstanding debt obligations	\$263,414,935
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$135,700,801
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 26 years	\$399,115,736
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved This figure assumes the amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; and the assumed interest rate on the proposed debt obligations.	\$0.00