

## VOTER INFORMATION DOCUMENT

Dripping Springs Independent School District Proposition B:

<input type="checkbox"/> FOR  <input type="checkbox"/> AGAINST	“THE ISSUANCE OF \$275,350,000 OF BONDS BY THE DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES (INCLUDING A NEW HIGH SCHOOL), AND THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL FACILITIES AND THE LEVYING OF A TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.”
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principal of debt obligations to be authorized	\$275,350,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 4.78%	\$277,220,571
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 30 years	\$552,570,571
as of the date the election was ordered, principal of all outstanding debt obligations	\$263,414,935
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$135,700,801
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 26 years	\$399,115,736
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved  This figure assumes the amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; and the assumed interest rate on the proposed debt obligations.	\$0.00