

Dripping Springs Independent School District



Debt Transparency 2020-21 Report

Texas Comptroller's Annual Local Debt Report

Entity Information	
Political Subdivision Name*:	Dripping Springs ISD
Political Subdivision Type*:	ISD
If "other", please specify	
Reporting Fiscal Year*:	2021
Fiscal Year Start (MM/DD/YYYY)*:	7/1/2020
Fiscal Year End (auto):	6/30/2021
Political Subdivision Website, if applicable:	
Political Subdivision Telephone*:	(512) 858-3006
Political Subdivision Email, if applicable:	catherine.knepp@dsisdtx.us
Does the Political Subdivision have any reportable debt?*	Yes

Contact Information	
Contact Name*:	Catherine Knepp
Contact Title*:	Assistant Superintendent for Finance and Operations
Contact Phone*:	(512) 858-3006
Contact Email:	catherine.knepp@dsisdtx.us
Physical Address, Line 1*:	510 W. Mercer St.
Physical Address, Line 2:	
City*:	Dripping Springs
Zip*:	78620
County*:	Hays
Is the entity's physical and mailing address the same?*	Yes
Mailing Address, Line 1:	
Mailing Address, Line 2:	
Mailing City:	
Mailing Zip:	
Mailing County:	

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Entity Information (Auto)	
Political Subdivision Name:	Dripping Springs ISD
Reporting Fiscal Year:	2021

Individual Debt Obligations (click column titles for more information)																
Outstanding debt obligation*	If debt is conduit or component debt, enter related entity name:	Principal issued*	Principal outstanding*	Combined principal and interest required to pay each outstanding debt obligation on time and in full*	Final maturity date* (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?*	Total proceeds received*	Proceeds spent*	Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit rating organization?*	Moody's	S&P	Fitch	Kroll	Other rating (if applicable)
Unlimited Tax Refunding Bonds, Series 2007		\$ 4,764,999	\$ 29,999	\$ 350,000	2/15/2022	Yes	\$ 4,764,999	\$ 4,764,999	\$ -	Refunding	Yes	Aa2	AA	Not Rated	Not Rated	AAA: PSF
Unlimited Tax Refunding Bonds, Series 2010		\$ 10,380,000	\$ 1,675,000	\$ 1,708,500	8/15/2021	Yes	\$ 10,380,000	\$ 10,380,000	\$ -	Refunding	Yes	Not Rated	AA	Not Rated	Not Rated	AAA: PSF
Unlimited Tax Refunding Bonds, Series 2012A		\$ 8,805,000	\$ 1,500,000	\$ 1,610,700	8/15/2023	Yes	\$ 8,805,000	\$ 8,805,000	\$ -	Refunding	Yes	Not Rated	AA	Not Rated	Not Rated	AAA: PSF
Unlimited Tax Refunding Bonds, Series 2013		\$ 15,500,000	\$ 2,185,000	\$ 2,260,350	8/15/2022	Yes	\$ 15,500,000	\$ 15,500,000	\$ -	Refunding	Yes	Not Rated	AA	Not Rated	Not Rated	AAA: PSF
Unlimited Tax School Building & Refunding Bonds, Series 2014		\$ 163,475,000	\$ 34,720,000	\$ 40,051,250	2/15/2026	Yes	\$ 163,475,000	\$ 162,711,046	\$ 763,954	Refunding & School Building & Buses	Yes	Aa2	AA	Not Rated	Not Rated	AAA: PSF
Unlimited Tax School Building & Refunding Bonds, Series 2018		\$ 100,720,000	\$ 100,720,000	\$ 193,923,250	2/15/2048	Yes	\$ 100,720,000	\$ 98,456,795	\$ 2,263,205	School Building & Buses	Yes	Aa2	AA	Not Rated	Not Rated	AAA: PSF
Unlimited Tax School Building Bonds, Series 2019		\$ 20,210,000	\$ 20,210,000	\$ 29,648,550	2/15/2044	Yes	\$ 20,210,000	\$ -	\$20,210,000	School Building & Buses	Yes	Not Rated	AA	Not Rated	Not Rated	AAA: PSF
Unlimited Tax Refunding Bonds, Taxable, Series 2020		\$ 119,254,935	\$ 118,224,935	\$ 162,715,699	2/15/2044	Yes	\$ 119,254,935	\$ 119,254,935	\$ -	Refunding	Yes	Not Rated	AA	Not Rated	Not Rated	AAA: PSF

End of Worksheet

End of Worksheet

Political Subdivision Name:

Entity Information (Auto)	
Political Subdivision Name:	Dripping Springs ISD
Reporting Fiscal Year:	2021

Total Tax-Supported and Revenue Debt	
Total authorized debt obligations:	\$279,264,934
Total principal of all outstanding debt obligations:	\$279,264,934
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	\$432,268,299

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)	
Total authorized debt obligations secured by ad valorem taxation:	\$279,264,934
Total principal of all outstanding debt obligations secured by ad valorem taxation:	\$279,264,934
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	\$432,268,299

Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)	
Population of the Political Subdivision:	41,933
Source and year of Population Data:	2022/Municipal Advisory Council of Texas
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$6,660
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$6,660
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$10,309