



RESOLUTION
NO. 2015-04

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

A RESOLUTION ADOPTING A 2014 TAX RATE AND LEVYING SCHOOL DISTRICT AD VALOREM TAXES FOR THE DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT FOR THE YEAR OF 2014-15, DIRECTING THE ASSESSMENT AND COLLECTION THEREOF:

Whereas, the Board of Trustees of Dripping Springs Independent School District finds that the tax rate for the year 2014, hereinafter levied for all lawful expenses of the school district and the carrying out of the duties and responsibilities placed upon said school district by law must be levied to provide the revenue requirements of the budget for the ensuing year; and

Whereas, the Tax Collector of Dripping Springs County has certified a tax collection rate of one hundred percent; and

Whereas, the Board of Trustees of Dripping Springs Independent School District finds that all things prerequisite to the passing of this resolution, including all notices of hearings, consideration of budget and all other things have been done and performed; and

Whereas, the Board of Trustees of Dripping Springs Independent School District further finds that the taxes for the year 2014, hereinafter levied therefore are necessary to pay all lawful expenses of the district and to carry out the duties and obligations placed upon said school district by law and to provide the required sinking fund on outstanding bonds of the school district and on bonds proposed to be issued for such purposes during the ensuing year; and,

Whereas, the 2014 effective total tax rate calculated as required by law is \$1.4420 per \$100 of valuation. The proposed rate reflects an increase of \$.03 cents per \$100 of assessed valuation of assessed valuation or a 5.409 percent increase above the total effective tax rate. ***THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 5.04 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.***

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT THAT;

SECTION 1. For the further maintenance of public free schools in this school district and to pay the principal of and interest on outstanding bonds of the district during the ensuing year, and for all other lawful purposes, there is hereby levied and ordered to be assessed and collected for the year 2014, and for each year thereafter until it be

otherwise provided and ordered, on all property situated within the limits of the boundaries of this school district, and not exempt from taxation by valid laws, an ad valorem tax at the rate of \$1.52 (\$1.04 to be used for maintenance and operations and \$0.48 to be used for payment of bonds) on the One Hundred (\$100) Dollars valuation of such property.

SECTION 2. This resolution shall become effective from and after its passage. Passed, adopted and ordered by the Board of Trustees, at a meeting at which a quorum was present and a majority of the trustees voting for and at which meeting this resolution, in written form, was before the Board at the time of its adoption on the 22nd day of September, 2014.

APPROVED:



Barbara Stroud
President, Board of Trustees

ATTEST:



Carrie Kroll
Secretary, Board of Trustees